

You are here: [Home](#) > [News](#) > [New Products](#)

In this section:

[Comment](#)

[Fund Manager Interviews](#)

[Manager Moves](#)

[New Products](#)

[Newspaper Summaries](#)

[Ratings Update](#)

[Selector Moves](#)

[Selector's Choice](#)

[What We Are Reading](#)

[Archive](#)

My Citywire

[Sign in](#) | [Register](#)

↓ [Most Popular Funds](#)

1. **PowerShares FTSE
RAFI UK 100**



2. Threadneedle (Lux)-Global
Em Mkt Sh-Trm Bds AU



3. Jupiter JGF European
Growth L EUR



4. Baring Eastern Europe
USD



5. OSTVALOR



↓ [Most Popular Managers](#)

1. **Kokkie Kooyman**



French hedge firm launches Ucits fund

By [Philip Haddon](#) | 11:37:17 | 30 November 2009

Parisian hedge fund Laffitte Capital Management has become the latest alternative asset manager to launch a Ucits-compliant, 'Newcits', vehicle.

The new Laffitte Equity Arbitrage fund will search Europe and the US for the best arbitrage opportunities, using a double thematic approach.

Firstly it will use an 'event' approach, which will aggregate long and short positions based on catalysts such as mergers, premergers or index re-balancing. The second strategy it will use will focus on 'structure of capital,' with positions which are based on right issues, dual listing, share class arbitrage and holding arbitrage.

The fund's co-manager Arnaud Yvinec said of the new fund: 'Our goal is to propose our clients a wider arbitrage fund uncorrelated to the equity markets. The process is similar to our other funds. It uses a fundamental analysis linked to a probabilistic-statistical analysis and an optimization of the portfolio's allocation.'

The trend of hedge funds launching Ucits-compliant products was a major [talking point](#) at Citywire's Berlin Forum recently, as [selectors debated](#) whether they would need to [change their analysis](#) to cover such funds and whether alternative strategies can work within the confinements of a Ucits wrapper.