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Laffitte reopens merger arbitrage fund

By [Emily Firth](#) | 11:26:42 | 17 June 2009

Paris-based alternative asset manager Laffitte Capital Management is re-opening its merger arbitrage fund, which had been suspended following the bankruptcy of its prime broker Lehman Brothers.

Eric Robbe, Laffitte Capital Management's director, thanked his clients for their support and patience during this difficult time and said their presence by Laffitte's side would now be rewarded. He added that this choice had allowed them to get through these last months of financial instability and to show a positive performance of more than 10% since the beginning of 2008.

Robbe expects the fund to benefit from a revival of mergers and acquisitions activity, especially in the United States.

In the coming months, Laffitte will also launch an event-driven equities arbitrage Ucits product.