
RBC Dexia ordered to return funds

14 Apr 2009

Laffitte Capital Management has informed its clients that the Paris appeals court confirmed a decision by the French markets regulator ordering RBC Dexia, the custodian of Laffitte Risk Arbitrage Fund, to return shares which were frozen due to the liquidation of the Fund's Prime Broker Lehman Brothers International (Europe).

This decision reflects the safety and the real strength of the French regulations concerning alternatives Funds.

Laffitte is now working with its partners and the French market regulator to re-open the Laffitte Risk Arbitrage Fund in the very shortly.



sjberwin

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