



LAFFITTE  
CAPITAL MANAGEMENT

## Press Release

Paris, 04/09/2009

Laffitte Capital Management is pleased to inform that the Paris appeals court confirmed a decision by the French markets regulator ordering RBC Dexia, the custodian of Laffitte Risk Arbitrage Fund, to return shares which were frozen due to the liquidation of the Fund's Prime Broker Lehman Brothers International (Europe).

This decision reflects the safety and the real strength of the French regulations concerning alternatives Funds.

We thank our clients who supported us during this procedure.

We are working now with our partners and the French market regulator to re-open the Laffitte Risk Arbitrage Fund in the very shortly.

Laffitte Capital Management will keep you posted.

For more information, please contact David Lenfant on 01 55 04 79 30.